

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,665.60	-66.70	-0.26%
BSE Sensex	83,382.71	-244.98	-0.29%
GIFT Nifty*	25,793.50	+8.5	+0.03%
Dow Jones	49,442.44	292.81	0.6%
S&P 500	6,944.47	17.87	0.26%
NASDAQ	23,530.02	58.27	0.25%
FTSE 100	10,238.94	54.59	0.54%
CAC 40	8,313.12	-17.85	-0.21%
DAX	25,352.39	66.15	0.26%
Shanghai*	4,107.68	-4.92	-0.12%
Nikkei 225*	53,899.06	-211.44	-0.39%
Hang Seng*	26,912.50	-11.12	-0.04%

\*As at 8.00 am

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 66 points lower at 25,665 on Wednesday.

**Apeejay Surrendra Park Hotels**

The company launched Zone Connect by The Park in Patna with rooms, cottages, dining, spa, gym, pool and event spaces for up to 1,000 guests.

**BHEL**

The company commenced supply of semi-high-speed underslung traction transformers for the Vande Bharat Sleeper Train project executed by a BHEL-led consortium.

**Biocon**

The company concluded a ₹4,150 crore QIP through equity issuance to fund acquisition of minority stake in Biocon Biologics and related debt repayment.

**CEAT**

The company approved investment up to ₹32.33 crore to acquire 26% stakes in two CleanMax SPVs for ~59 MW hybrid wind-solar captive power projects.

**Kernex Microsystems**

The company received a ₹2,465.71 crore order from Chittaranjan Locomotive Works for supply installation testing and commissioning of 3,024 KAVACH loco equipment sets.

**NBCC India**

The company received a ₹55.02 crore project management consultancy order from Indian Overseas Bank for constructing its new regional office in Raipur.

**Pace Digitek**

The company received a ₹375.73 crore order from Bondada Engineering for BOS works for a 300 MW AC solar project under EPC with O&M.

**Prestige Estates Projects**

The company launched Evergreen at Prestige Raintree Park in Whitefield Bengaluru with around 2,000 apartments and estimated GDV of ₹5,000 crore.

**RailTel**

The company received a Letter of Acceptance from Central Railway for IP-MPLS network deployment with estimated order size of ₹88.66 crore.

**Tata Consultancy Services**

The company completed acquisition of 100% equity in Coastal Cloud Holdings LLC, with its US and Canada subsidiaries becoming indirect subsidiaries.

**Transrail Lighting**

The company secured ₹527 crore orders across MENA Africa and India in T&D and Poles and Lighting segments in the normal course of business.

**Waaree Renewable Technologies**

The company received an LOA for EPC of a 25MWac 35MWp ground-mount solar project with 50MW evacuation infrastructure worth ₹102.75 crore.

**Zydus Lifesciences**

The company received final USFDA approval for Eltrombopag tablets across four strengths to be manufactured at its SEZ Ahmedabad formulation facility.

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	59.30	0.11	0.19%
Oil (Brent)	63.72	-0.15	-0.23%
Gold	4,603.40	-20.30	-0.44%
Silver	90.38	-1.97	-2.13%
Copper	13,205.00	-130.00	-0.97%
Cotton	0.65	0.00	0.05%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.08%
USD/INR	90.29	0.09	0.10%
GBP/INR	121.23	-0.26	-0.22%
EUR/INR	105.21	0.00	0.00%
DXY Index	99.33	0.23	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.32	0.12	1.07%
S&P 500	15.84	-0.91	-5.43%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.648	0.019
US 10-Year Yield	4.163	-0.036

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